

MindArk Appoints New Chief Executive Officer

Gothenburg, Sweden – 2017-12-15

The Board of MindArk PE AB announces that Mr. Klas Moreau has stepped down as Chief Executive Officer as of today. Mr. Moreau will facilitate a smooth transition to new leadership before proceeding to his new venture.

Commenting on the announcement, MindArk Chairman Jan Welter-Timkrans stated:

"The Board expresses its appreciation to Mr. Moreau for his six years at MindArk, first as Technical Director and then as CEO, and thanks him for his assistance in executing an orderly transition to new management. The Board wishes Mr. Moreau success in his future endeavours."

Mr. Klas Moreau, departing Chief Executive Officer, comments:

"I have enjoyed every day working at MindArk. Developing a unique product like Entropia Universe is a great responsibility that has been highly challenging and rewarding. With this great team of talented people I believe we have created the conditions to ensure that Entropia will be around for many years to come. However, I have decided to accept a new challenge at a non-gaming company that reflects my passion for technology and the drive to build successful companies.

I intend to remain a MindArk shareholder, and will continue as a Founder and Advisor in the MindArk Deeptoken cryptocurrency offering."

Mr. Henrik Nel, selected as Mr. Moreau's successor, offered the following comments:

"It is a great honor for me to take on the role of CEO at MindArk. As a gamer at heart, I recognize the importance of having a positive relationship with the community and will focus on improving MindArk's communication with our dedicated and passionate playerbase.

Being relatively young, I look forward to bringing a fresh perspective to the table, and will ensure that Entropia Universe remains at the forefront of virtual reality."