



Gothenburg December 20, 2019

New board members

It has been MindArk's ambition for some time to become listed on Spotlight Stock Market. Spotlight has recently updated its rule set for companies listed on their market, and this new rule set puts greater demands on the board being independent of the company. Spotlight evaluates the independence of each board member by for example checking if they are employed by the company or if they have family ties to major shareholders.

MindArk therefore held an extraordinary general meeting November 21, 2019, where new board members were elected.

Following a vote of the shareholders, MindArk is pleased to announce the appointment of David Simmonds as the Chairman of the Board of MindArk PE AB. Mr Simmonds' who previously was vice-chairman, has extensive knowledge of, and senior-level involvement in, all aspects of MindArk and Entropia Universe.

Joining Mr. Simmonds on the board will be Jan Rasmuson and Anders Fröjd. Mr Rasmuson has lectured on team building, leadership training, and personal development for some of the top Swedish companies and banks. He has previous experience being a board member on several companies. Mr Rasmuson also is a trained psychologist. Mr Fröjd has worked with development, marketing and sales for large global brands and start-ups. He has extensive knowledge of business strategy and brand development. Mr Fröjd has experience as a vice-president, CCO, and global business director for major global companies.