



MindArk PE AB has been approved for listing on the Spotlight Stock Market. The first day of trading will be January 27, 2023.

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About MindArk

MindArk PE AB (publ) (“the Company” or “MindArk”) develops and operates Entropia Universe, the world's first MMORPG (Massive Multiplayer Online Role-playing Game) with a “Real-Cash-Economy”, and Entropia Platform. Entropia Universe is a virtual universe consisting of a number of planets with different themes and activities. The software is provided globally and free of charge with the possibility to spend money in the virtual universe for anyone with access to the internet and a PC. Entropia Universe consists of a digital economy where resources, materials, land, and buildings are represented as digital assets with an underlying base value. Entropia Platform is the technology platform that powers Entropia Universe. The platform is shared with partners who develop their own unique game content for their planets in Entropia Universe.

Reasons for listing on Spotlight Stock Market

Below are listed the main reasons for listing:

- Increases visibility and awareness of the Company and its services
- Improves access to financial resources that strengthens the Company's prerequisites for continued growth and expansion
- Strengthens the Company's credibility and sustainability in customer relationships
- Strengthens the Company's attractiveness in the recruitment of employees
- Increased liquidity in the MindArk share for MindArk's shareholders

Henrik Nel Jerkrot, CEO of MindArk AB, comments

“The listing on Spotlight Stock Market is an important milestone for MindArk. For two decades, MindArk has developed and operated a virtual universe that has provided entertainment to users worldwide, enriched virtual entrepreneurs, and even taken its place in the Guinness Book of Records. Above all, we have shown that a virtual universe can be a profitable and successful business.

All the experience we have gained through our long and eventful history makes us look forward to an exciting future with great changes. The implementation of a new graphics engine, Unreal Engine 5, is in full swing, a major investment for MindArk that we estimate to launch in 2025. The switch to Unreal Engine 5 will open new paths for Entropia Universe and MindArk, from user experience to marketing channels and even how our IT resources are utilized.

Despite a volatile stock market climate, we feel secure that MindArk's business can stand on its own and that we are self-financed without loan debt. We, therefore, look forward to taking the step into the listed environment and continuing to create value for our shareholders.”

Listing on Spotlight Stock Market

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Information on the share

Ticker: MNDRK

ISIN: SE0019354358

First trading day: January 27, 2023

Number of shares in the Company: 31 524 625

Share of shares under lock-up: Approximately 48%

Memorandum/Company Description

In preparation for the listing, the Company has prepared a Memorandum.

The Memorandum is available at:

- www.mindark.com
- www.spotlightstockmarket.com
- www.gcf.se

Financial Advisor

Göteborg Corporate Finance acts as the financial advisor to MindArk in connection with the listing.

Legal advisor

Law firm Delphi

Company Information

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